



Name: \_\_\_\_\_ Date: \_\_\_\_\_

## Chapter 9: Base knowledge worksheet

Full sentence answers are **not** required: 35 marks, 35 minutes

1 Define the following terms:

a globalisation (2)

b tariff (2)

c quota. (2)

2 What is the difference between an international business and a multinational business? (2)

3 State **three** reasons why businesses become multinational. (3)

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4 State **four** benefits and **four** disadvantages of multinational businesses for the host country (a frequent subject of exam questions). (8)

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5 State, briefly explain and give an example of each of the **four** types of regional trading blocs. (12 = 4 × 3)

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6 State **two** benefits and **two** disadvantages of a common market. (4)

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